

# Resource Guide for SBA Disaster Loans

## Economic Injury Disaster Loan



The SBA's Economic Injury Disaster Loan program provides small businesses with working capital loans of up to \$2 million that can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing.



Who is eligible? -Small Businesses (<500 employees), Sole - Proprietors , Independent Contractors, & 501 (C) 6 organizations & more!



Apply at [www.sba.gov/disaster](http://www.sba.gov/disaster). Application is open now

## Paycheck Protection Program




The Paycheck Protection Program is a loan designed to provide a direct incentive for small businesses to keep their workers on the payroll.SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities.The Paycheck Protection Program will be available through June 30, 2020.



Who is eligible? - -Small Businesses (<500 employees), Sole - Proprietors , Independent Contractors, Self-employed persons, private non-profit organization or 501(c)(19) veterans organizations affected by coronavirus/COVID-19.



Apply with an SBA-approved lending institution. Applications will be available soon!

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1. These loans are only available and distributed through the Small Business Association
  2. Both loans can be applied for (and granted!) if funds cover different expenses
  3. For fastest approval, be prepared to specify your economic loss due to COVID-19
  4. Be aware of fraudulent schemes and only discuss finances with a trusted professional